



Albion Water
Small Company Return 2021-22

Albion Water Limited

Registered in England No. 3102176

Registered Office:

3 Filers Way, Weston-Super-Mare

England, BS24 7JP

www.albionwater.co.uk

Pro forma F2

Reconciliation of Regulatory to Statutory reporting Albion Water ALB

Line description	Units	Decimal places (DPs)	1	2			4	5	Line reference	Comments (For internal use only, not to be reviewed by Ofwat)
			Statutory	Differences between statutory and RAG definitions	Non-appointed	Total adjustments	Total appointed activities			
Revenue										
Total revenue	£m	3	1.145	0.000	0.000	0.000	1.145	F2.1		
Total operating profit	£m	3	-0.311	0.000	0.000	0.000	-0.311	F2.2		
Profit for the year	£m	3	-0.309	0.000	0.000	0.000	-0.309	F2.3		

Pro forma F3

Statement of financial position Albion Water ALB

Line description	Units	Decimal places (DPs)	1		2		Line reference	Comments (For internal use only - not to be published)
			2021-22	2020-21	2021-22	2020-21		
Non-current assets								
Fixed assets	£m	3	16.361	12.781			F3.1	
Intangible assets	£m	3	0.022	0.028			F3.2	
Investments - loans to group companies	£m	3	0.000	0.000			F3.3	
Investments - other	£m	3	0.000	0.000			F3.4	
Financial instruments	£m	3	0.000	-0.029			F3.5	
Retirement benefit assets	£m	3	0.000	0.000			F3.6	
Total non-current assets	£m	3	16.383	12.780			F3.7	
Current assets								
Inventories	£m	3	0.000	0.000			F3.8	
Trade & other receivables	£m	3	0.565	0.299			F3.9	
Financial instruments	£m	3	0.000	-0.029			F3.10	
Cash & cash equivalents	£m	3	0.078	-0.144			F3.11	
Total current assets	£m	3	0.642	0.127			F3.12	
Current liabilities								
Trade & other payables	£m	3	-0.318	-0.252			F3.13	
Capex creditor	£m	3	0.000	0.000			F3.14	
Borrowings	£m	3	0.000	0.000			F3.15	
Financial instruments	£m	3	0.000	-0.029			F3.16	
Current tax liabilities	£m	3	0.000	0.000			F3.17	
Provisions	£m	3	-0.297	-0.127			F3.18	
Total current liabilities	£m	3	-0.616	-0.408			F3.19	
Net Current assets/(liabilities)	£m	3	0.027	-0.281			F3.20	
Non-current liabilities								
Trade & other payables	£m	3	-0.318	-0.252			F3.21	
Borrowings	£m	3	0.000	-4.221			F3.22	
Financial instruments	£m	3	0.000	-0.029			F3.23	
Retirement benefit obligations	£m	3	0.000	0.000			F3.24	
Provisions	£m	3	-0.193	-0.230			F3.25	
Deferred income – grants & contributions	£m	3	0.000	0.000			F3.26	
Deferred income – adopted assets	£m	3	-13.453	-11.758			F3.27	
Preference share capital	£m	3	0.000	0.000			F3.28	
Deferred tax	£m	3	0.000	0.000			F3.29	
Total non-current liabilities	£m	3	-13.964	-16.489			F3.30	
Net assets	£m	3	2.446	-3.990			F3.31	
Equity								
Called up share capital	£m	3	0.000	0.000			F3.32	
Retained earnings & other reserves	£m	3	2.446	-3.990			F3.33	
Total Equity	£m	3	2.446	-3.990			F3.34	

Pro forma F4

Statement of cashflows			Albion Water		ALB	
Line description	Units	Decimal places (DPs)	1	2	Line reference	Comments (For internal use only, not to be)
			2021-22	2020-21		
Operating activities						
Operating profit	£m	3	-0.311	-1.048	F4.1	
Other income	£m	3	0.000	0.000	F4.2	
Depreciation	£m	3	0.055	0.058	F4.3	
Amortisation – Grants and contributions	£m	3	0.000	0.000	F4.4	
Changes in working capital	£m	3	6.642	-1.121	F4.5	
Pension contributions	£m	3	0.009	0.021	F4.6	
Movement in provisions	£m	3	0.000	0.000	F4.7	
Profit on sale of fixed assets	£m	3	0.000	0.000	F4.8	
Cash generated from operations	£m	3	6.395	-2.090	F4.9	
Net interest paid	£m	3	0.085	0.018	F4.10	
Tax paid	£m	3	-0.087	-0.233	F4.11	
Net cash generated from operating activities	£m	3	6.393	-2.306	F4.12	
Investing activities						
Capital expenditure	£m	3	-1.949	-0.475	F4.13	
Grants and contributions	£m	3	0.000	0.000	F4.14	
Disposal of fixed assets	£m	3	0.000	0.000	F4.15	
Other	£m	3	0.000	0.000	F4.16	
Net cash used in investing activities	£m	3	-1.949	-0.475	F4.17	
Net cash generated before financing activities	£m	3	4.444	-2.781	F4.18	
Cashflows from financing activities						
Equity dividends paid	£m	3	0.000	0.000	F4.19	
Net loans received	£m	3	-4.221	2.706	F4.20	
Cash inflow from equity financing	£m	3	0.000	0.000	F4.21	
Net cash generated from financing activities	£m	3	-4.221	2.706	F4.22	
Increase (decrease) in net cash	£m	3	0.223	-0.075	F4.23	

Pro forma F5

Net debt analysis (appointed activities) Albion Water ALB

1			2	3	4	5	6			
Line description	Units	Decimal places (DPs)	Fixed rate	Floating rate	Index linked		Total	Line reference	Comments (For internal use only, not to be)	
					RPI	CPI/CPIH				
Interest rate risk profile										
Borrowings (excluding preference shares)	£m	3	0.000	0.000	0.000	0.000	0.000	F5.1		
Preference share capital	£m	3	0.000	0.000	0.000	0.000	0.000	F5.2		
Total borrowings	£m	3	0.000	0.000	0.000	0.000	0.000	F5.3		
Cash	£m	3	0.000	0.078	0.000	0.000	0.078	F5.4		
Short term deposits	£m	3	0.000	0.000	0.000	0.000	0.000	F5.5		
Net debt	£m	3	0.000	0.078	0.000	0.000	0.078	F5.6		

Line description	Total facility available	Amount drawn	Amount undrawn	Interest rate	Maturity date	Line reference
Units	£m	£m	£m	%	d/m/y	
Decimal places (DPs)	3	3	3	2	0	
Financing available						
	0.000	0.000	0.000	0.00%	00/01/1900	F5.7
	0.000	0.000	0.000	0.00%	00/01/1900	F5.8
	0.000	0.000	0.000	0.00%	00/01/1900	F5.9
	0.000	0.000	0.000	0.00%	00/01/1900	F5.10
	0.000	0.000	0.000	0.00%	00/01/1900	F5.11
Total	0.000	0.000	0.000			F5.12

Pro forma P3

Performance - water Albion Water ALB

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Line reference
Line description			Household per capita consumption (excluding supply pipe leakage)					Water supply interruptions			Mains repairs	Compliance risk index				
			Unmeasured			Measured							Overall			
Units			Consumption	Population	Per capita consumption per day	Consumption	Population	Per capita consumption per day	Per capita consumption per day	Total minutes lost (>3hrs)	Number of properties affected	Average number of minutes lost per water customer	Nr	%		
			ML/yr	ML/yr	Nr	l/h/d	ML/yr	Nr	l/h/d	l/h/d	0	0	4	0	2	
Decimal places (DPs)			2	2	0	2	2	0	2	2	0	0	4	0	2	

Unique ID	Site name	Incumbent region (water)
1	Castle Hill	Thames Water
2	Knowle	Portsmouth Water
3	Oaklands Hamlet	Northumbrian Water
4	Upper Rissington	Thames Water
5	0	Please select incumbent company

0	0	0		0	0			0	0		0
0	0	0		0	0			0	0		0
0.06	0	0		46.39	957	132.84		360	426	343.86	0
33.85	33.84	591.1	156.85	62.83	1003	171.65	166.16	0	0		0

P3.1
P3.2
P3.3
P3.4
P3.5

Albion Water Ltd - Profit and Loss Report

For the 12 Months to March 2022

	GBP 000's
Income	
Water	242
Sewerage	850
Other	53
Total	1,145
Operational Costs	-1,416
EBITDA	-271
Depreciation	-55
Tax	87
Interest	-85
Profit/Loss	-324

Albion Water Ltd - Balance Sheet

As at 12 Months to March 2022

	GBP 000's
Fixed Assets	12,859
Deferred Income	-13,453
Work-in-Progress	3,517
Debtors	267
Creditors	-438
Inter Company	-73
Cash at Bank	78
Net Working Capital	2,757
Long Term Borrowings	0
Net assets employed	2,757